B. Krishnamoorthi *B.Sc., F.C.A.*
Chartered Accountant

September 25, 2024

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 30th (Thirtieth) Annual General Meeting of the Equity Shareholders of **"Salona Cotspin Limited"** held on 23rd September 2024 at 10.35 am through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")" for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the CompaniesAct,2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

1. The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 23rd August, 2024 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 4 (Four) Resolutions as mentioned in the Notice of the Annual General Meeting of M/s. Salona Cotspin Limited (Item No.1 (One) to 4 (Four) of the Notice dated 12.08.2024 of Annual General Meeting of M/s. Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 16th September, 2024 were considered for e-voting. Number of shareholders as on cut-off date is 2731.

2. The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. M/s. Link Intime India Private Limited, Coimbatore is the Registrar and Share Transfer Agent of the Company.

B.KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006
Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com
Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

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3. As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Friday, the 20th September, 2024 at 9.00 A.M to Sunday, the 22nd September 2024 at 5.00 P.M. Further the Remote E-Voting period was completed on the date preceding the date of Annual General Meeting.

4. At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.

5. On completion of the E-Voting, in compliance of the provisions of Rule 20 (4) (viii) and (xii) of the companies (Management and Administration) Rules 2014, as amended, I have unblocked the votes on 23rd September 2024 around 11.06 am in the presence of two witnesses, namely Mrs. Divya Sukumar and Mrs. V. Visalakshi, who are not in employment of the Company.

The following is the summary of e-voting result:

Resolution		For			Against		
		No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Ordinary Resolution - To receive, Consider and adopt the Audited Financial Statements of the Company for the Financial Year Ended 31st March 2024, together with the Report of the Board of Directors and the Auditors thereon.	34	29,94,420	99.9	6	26	0.01
2	Ordinary Resolution -To Declare a Dividend on Equity Shares for the Financial Year Ended 31st March 2024.	34	29,94,420	99.9	6	26	0.01
3	Ordinary Resolution - To Appoint a director in the place of Shree Raghav Agarwal (DIN: 06981525) who Retires by Rotation and being eligible, offers himself for Re-Appointment.	34	29,94,420	99.9	6	26	0.01

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4	Ordinary Resolution - Approval of Remuneration Payable to Shree B. Venkateswar, Practicing Cost Accountant, Coimbatore, Cost Auditor of the Company.	34	29,94,420	99.9	6	26	0.01

All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act, 2013.

Thanking you,

Yours faithfully,

(B. KRISHNAMOORTHI)
SCRUTINIZER
(UDIN: 24020439BKABHJ4844)

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